



THE JOY OF LEARNING

ADVERTISING AGREEMENT

between

THE OAKHILL SCHOOL ASSOCIATION ('Oakhill')
(Uitsig Road, Heuwelkruin, Knysna)

and

_____ ('Advertiser')

(Physical Address: _____)

1. Oakhill and the Advertiser have come to an agreement whereby Oakhill has agreed to display the advertising material specified in clause 3 on the perimeter of the Synthetic hockey field at Oakhill Sports Campus ('Venue' - Welbedacht Lane, Knysna), which advertising material shall depict only the Advertiser's name, logo and/or message, in return for which the Advertiser shall pay to Oakhill the consideration specified in clause 3.
2. Notwithstanding the date of signature hereof or the Advertiser's liability to effect payment of the consideration due in terms of this agreement, this agreement shall commence on the date upon which the advertising material is erected at the Venue, _____ and shall endure for a period of 12 months. The Advertiser shall have the right to display its advertising material for the duration of this agreement at the Venue subject to Oakhill's retaining the right to hire out the Venue as a clean field (ie free of all advertising).
3. The Advertiser's material shall be of the type and size, and the consideration payable by the Advertiser shall be specified as 2m x 600mm (see diagram below).
The total cost per double-sided board, including production, is R5 000.00 for the first year. Subsequent annual renewal is R4 000.00 per annum.

2m

LOGO

COMPANY NAME
Company Slogan

Tel: +27 (0)44 382 1234 • Email: company@server.co.za
Website: www.company.co.za

600mm

4. The consideration payable by the Advertiser includes the cost of production of the advertising material. The Advertiser agrees to provide Oakhill with the necessary art work and additional details as and when requested to do so by Oakhill in order for Oakhill to attend to the production of the advertising material.
5. The Advertiser shall forward the consideration payable to Oakhill on receipt of an invoice. The consideration shall be considered due, owing and payable by the Advertiser on signature hereof by the Advertiser. Should the Advertiser fail to pay such amount as specified above, Oakhill shall be entitled to cancel this agreement and remove the advertising material, without prejudice to any of its other rights in law. Should the Advertiser wish to cancel their advertising at any time the full amount payable by the Advertiser in terms of this agreement shall remain payable.
6. The Advertiser is afforded a right of first refusal to renew its advertising position/s for a further year following the termination of this agreement, upon the terms, conditions and rates offered by Oakhill in respect of such year. The Advertiser shall be required to signify its exercise of such right in writing within 14 days of being offered such advertising.
7. Ownership of the Advertiser's advertising material shall vest in the Advertiser and the Advertiser indemnifies Oakhill against any claims it or any third party may have arising out of any damage, physical or economic, caused to or by the Advertiser's advertising material.
8. The Advertiser's advertising material shall be of a standard and quality acceptable to Oakhill and shall conform to the standard size, design and material applicable to advertising material of its type normally displayed at the Venue.

THUS AGREED TO BY THE PARTIES AND SIGNED

Oakhill herein represented by who warrants that he/ she is duly authorised

Date

The Advertiser herein represented by who warrants that he/ she is duly authorised

Date

BANK DETAILS:

Oakhill Projects Account | FNB - Knysna | Account Number: 623 492 61107
Branch Code: 210 214 | Reference: 'Business' A. Advertising